



Date : 29<sup>th</sup> Jan 2014 ( Wednesday)

## PRECIOUS COMMODITY REPORT (Strategy & Prop Tech)

By : Suneil R. Pavse, E : apavse@aol.com

### ● Executive Summary

	Current Price	POM Triggered within CZ & Date	Follow up <u>Announcement</u> Update For Trend Reversal	Progress Status	Current Position / Exposure	<u>NEW ACTION</u> ( Trigger to Watch))	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
<b>GOLD</b>	1254	POM 13 Re – Run Marked to Market on 1/01 start <b>@1205</b>	<b>@ 1220</b> Re entry ½ On 12/4 & <b>@ 1280</b> Re entry ½ On 10/6	BULLISH	Net Long	NONE	Target PEC-D 1265 – 1 <sup>st</sup> ABC up Bullish Top  <b>Met exact once &amp; pulled back as expected</b>  <b>Retesting once again</b>	2 <sup>nd</sup> ABC up CZ 1335- 1325 Bullish Top In tact	<b>Pull back</b> to CZ 1245- 1230 & then rally <b>up</b>	PEC-D 1220 Rejected lows On lighter volume  <b>Weekly 5 year CZ 1190-1220</b> Is solid floor Bullish floor	<b>Best Risk / Reward to go long below 1220 as announced</b>

Continued...

	Current Price	POM Triggered within CZ & Date	Follow up <b>Announcement</b> Update For Trend Reversal	Progress Status	Current Position / Exposure	<b>NEW ACTION</b> (Trigger to Watch))	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
<b>SLV (SILVER)</b>	19.63	POM 13 Re – Run Marked to Market on 1/01 start @19.0	NONE	BULLISH	Net Long	NONE	Target CZ 20.75 -21 Cap Neutral Top <b>Fell short</b>	CZ 24.25-23.75 PEC-D 23.50	PEC-D 19.5 Bullish bottom re testing lows We need Rejection soon	Bottom in place @ 18.5, PEC-D	<b>No Position</b>  SLV is underperforming Gold in current rally
<b>GDX (XAU /HUI MINERS COR)</b>	23.407	POM 13 Re – Run Marked to Market on 1/01 start @ 21.13	@ 21.05 Re entry ½ On 12/4 & @ 23.10 Re entry ½ On 10/6	BULLISH	Net Long	NONE	Target CZ 24.5-24 Cap  <b>Met exact &amp; pulled back</b>  <b>Retesting once again</b>	ABC up PEC-D 26.5  Bullish Top Is intact	Pull back to CZ 22.5-22 & then rally up  Bullish bottom	Right shoulder of H & S bottom at 21.5 In place	<b>Best Risk / Reward to go long below 21.00 as announced</b>

## Precious Metal Overview

SIGNALS. - Price Projection CZ , Trading / Investment Conclusions below

- BULLISH INDICES – GOLD, SLV, GDX**

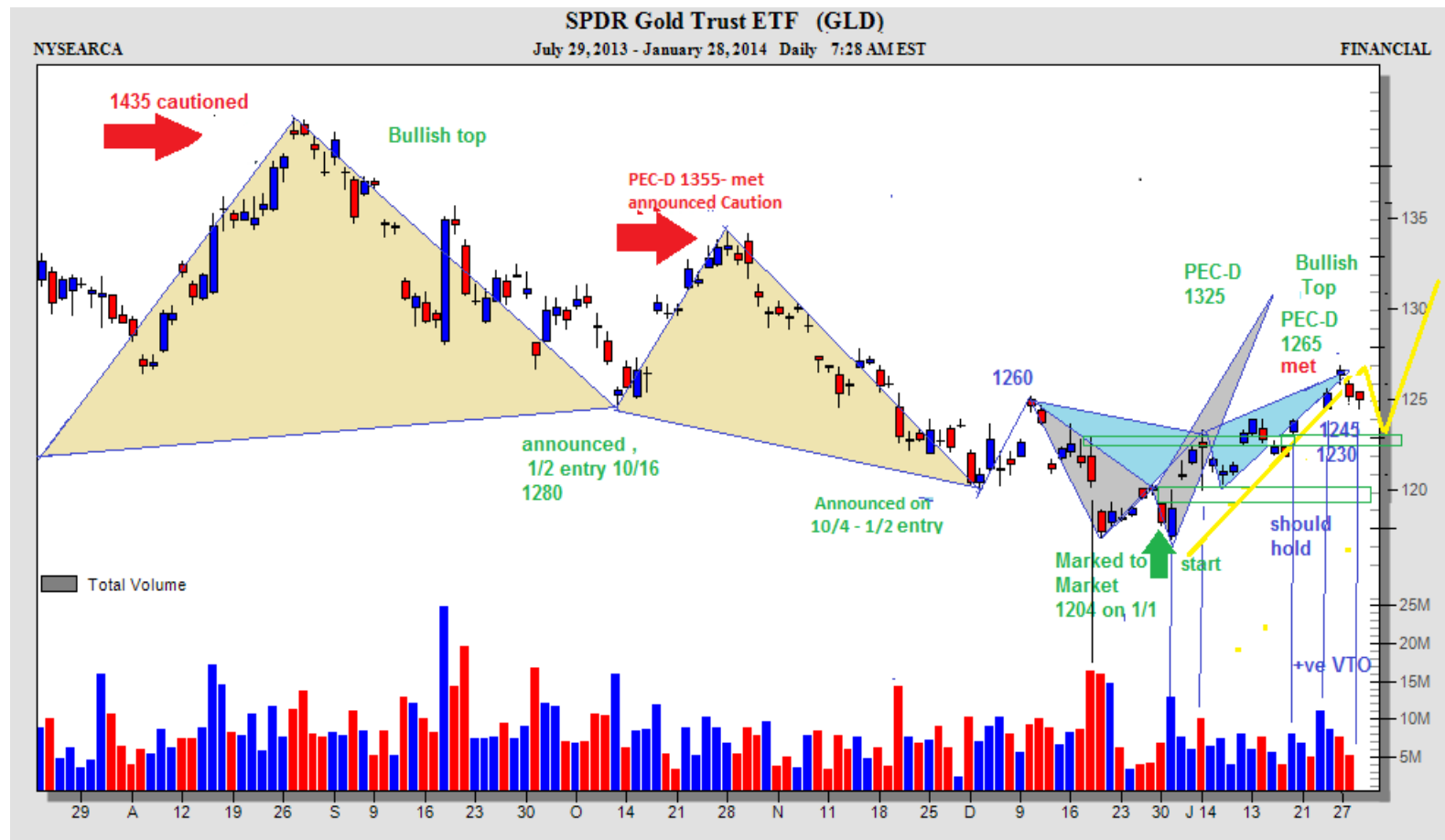
FOMC meeting can drive volatility today in either direction. This can skew price path on short term basis. Bullish tops can move higher without much retracements . SLV has been underperforming GOLD in last rally. We have a solid bottom on 5 year weekly chart. This is very Bullish for Gold stocks . GDX has formed Bullish Head and Shoulders bottom pattern.

# GOLD – Daily – PEC –D / CZ Analysis – Bullish-

**Upside -** First ABC up to 1265 MET exact – once with Bullish Top & pulled back - but Projected to Cap 1325-1335 .

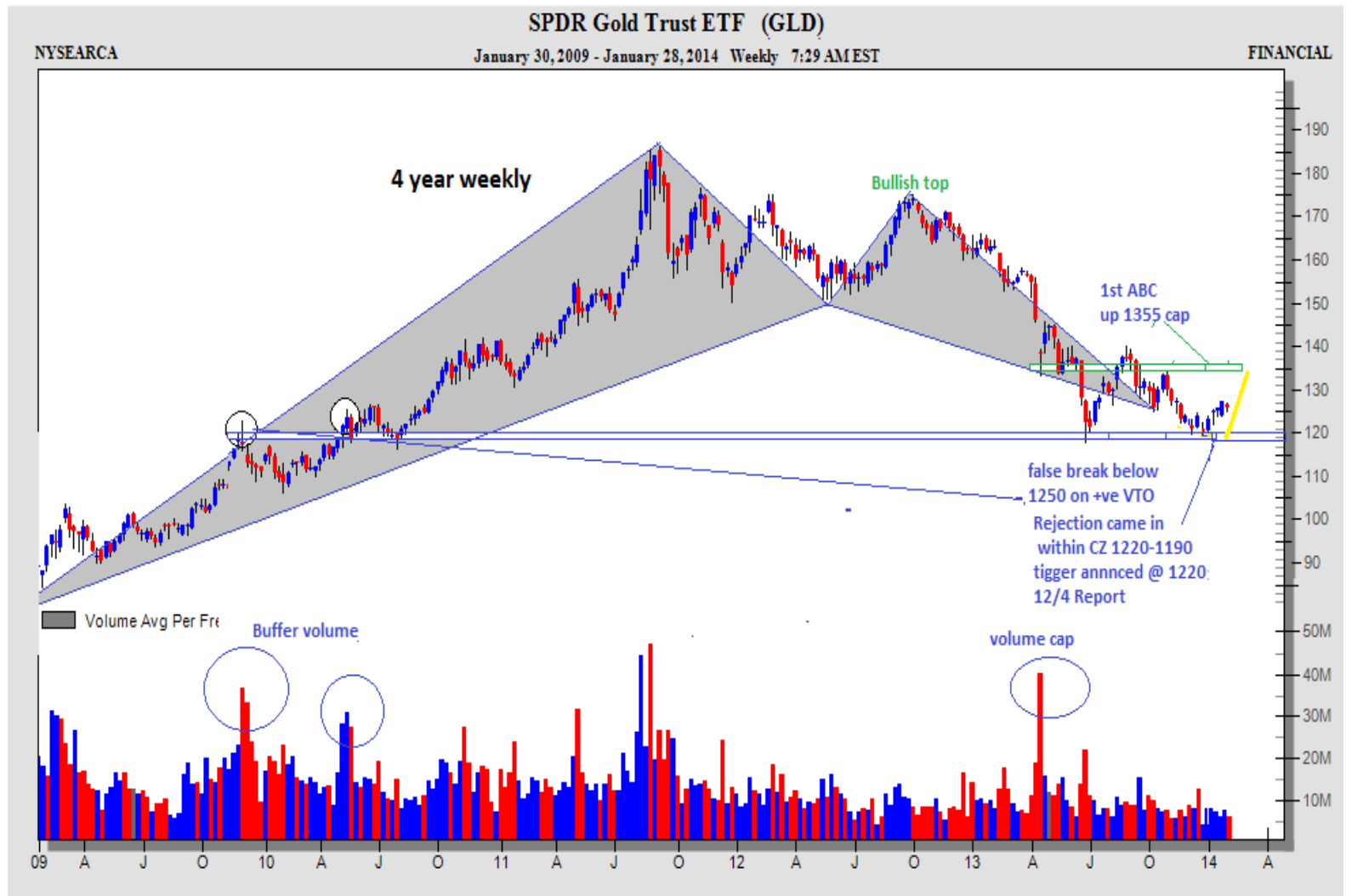
**Downside -** Pull back to CZ 1245-1230 should hold and rally back up

**PEC-D 1220 –** Rejected lows +ve VTO & Bullish Bottoming process . GOLD has seen a solid bottom on 5 year weekly chart within CZ 1190-1220.



# GOLD – Weekly – PEC –D / CZ Analysis –

Strong weekly solid floor within CZ 1190-1220 *is proved its merit* .

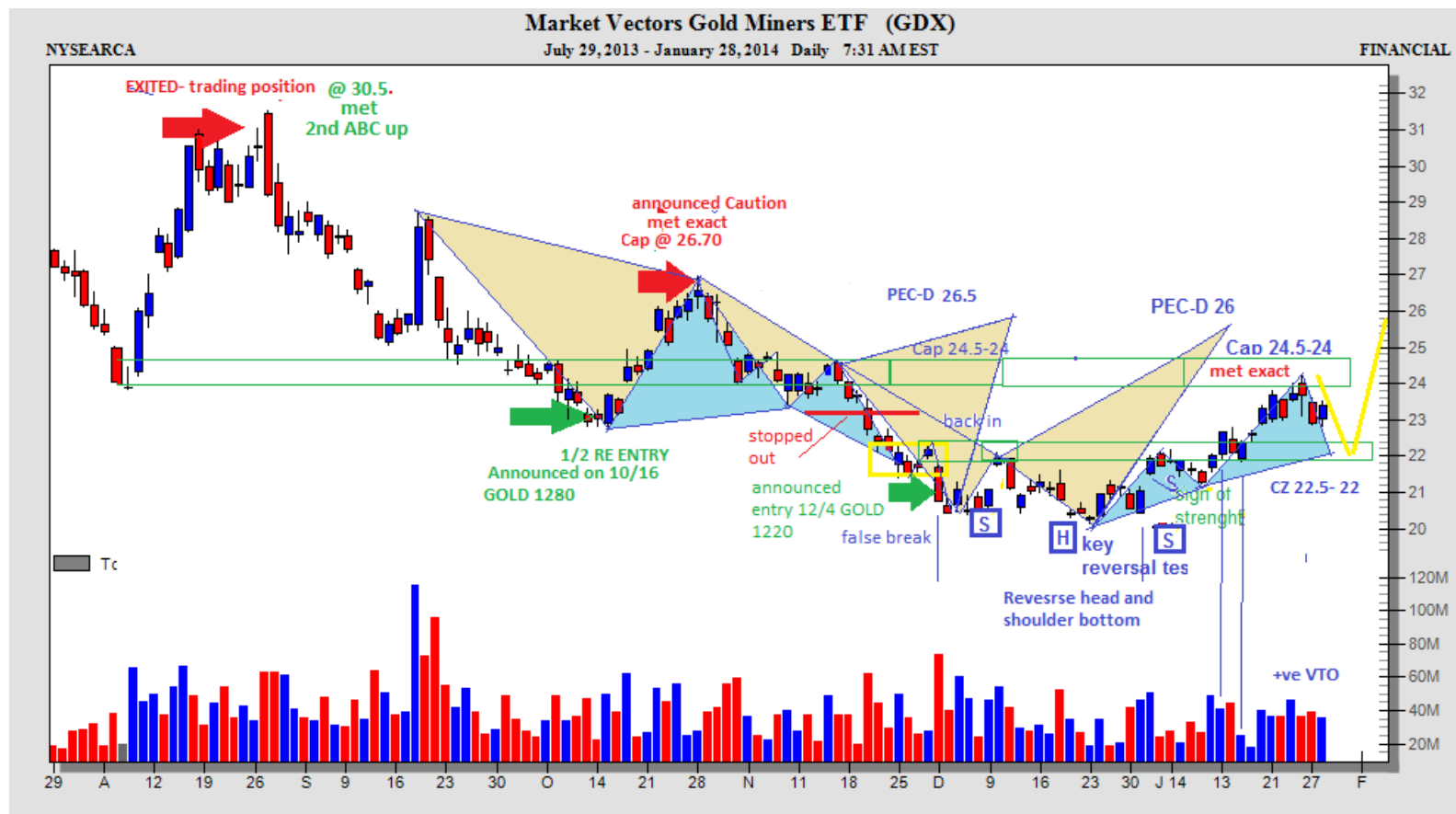


# GDx – Daily – PEC –D / CZ Analysis

GDx/GLD ratio is rising and this ratio has been rising. This is very Bullish for Gold stocks . GDx has formed Bullish Head and Shoulders pattern. To help confirm this pattern a “Sign of Strength” with the Neckline near 22.50.

**Upside -** First ABC up to CZ 24.4-24. – met exact once & pulled back but Projected to PEC-D 26.5 Bullish Top .

**Downside -** Pull back to CZ 22.5-22 should hold and rally back up .  
 PEC-D 21.2 Rejected lows with Shake out & +ve VTO Bullish Bottom.

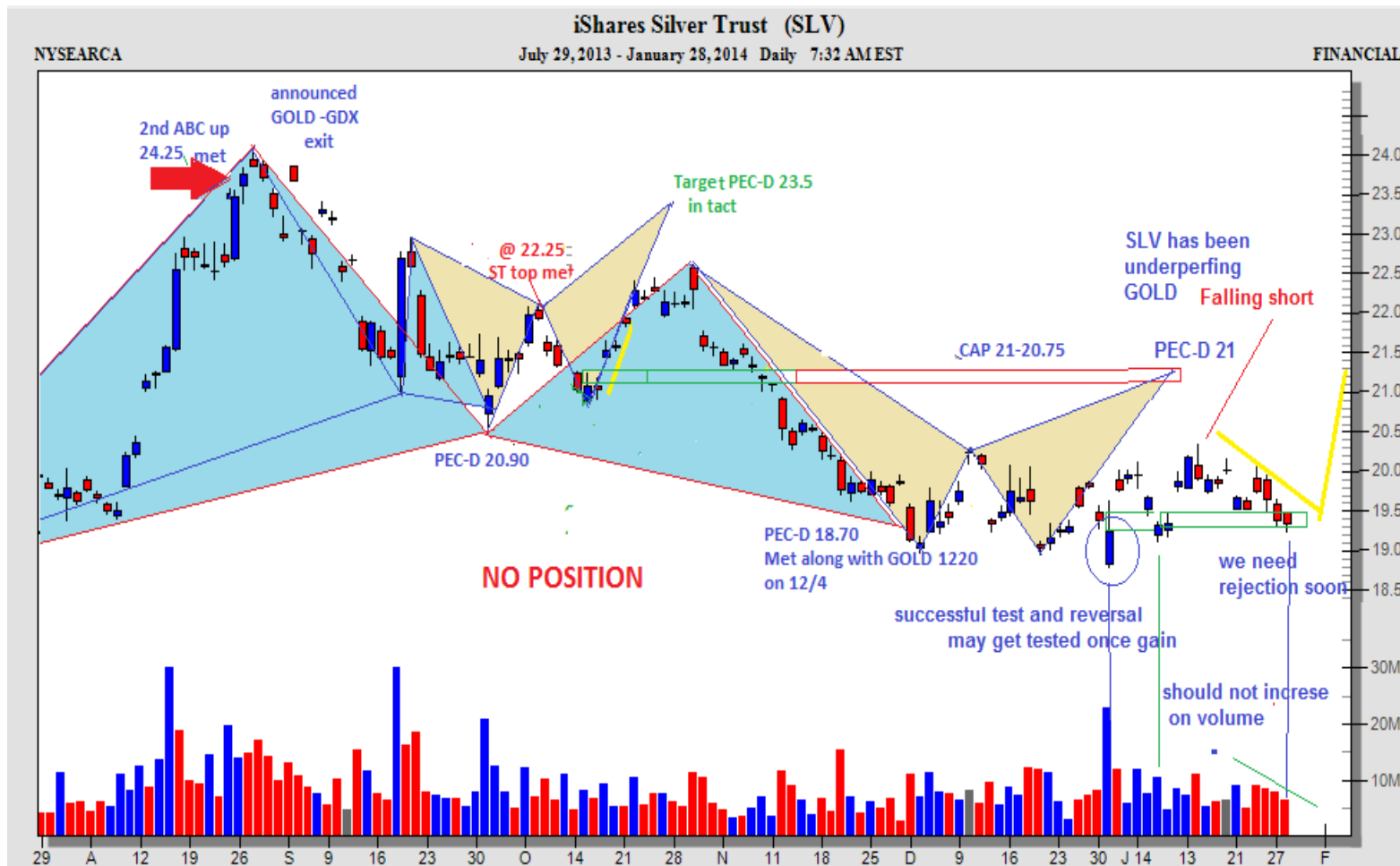


# SLV – CZ / PEC –D Analysis - Daily chart-

**Upside -** First to CZ 21-20.75 – Cap – Neutral top – falling short. SLV has been underperforming GOLD in last rally.

**Downside –** PEC-D -19.50 – retesting lows . We need rejection soon.

Long term Monthly PEC-D @ 18.50. Bottom is place , where the rally initiated



**Disclaimer :** The information in this report has been taken from sources believed to be reliable but SG Capital Research does not warrant its accuracy or completeness. Any opinions expressed herein reflect our judgment at this date and are subject to change. This document is for private circulation and for general information only. It is not intended as an offer or solicitation with respect to the purchase or sale of any security or as personalized investment advice. SG Capital Research or its Author does not assume any liability for any loss which may result from the reliance by any person or persons upon any such information or opinions. These views are given without responsibility on the part of SG Capital Research or its officials. No part of this report may be reproduced in any manner as Author reserves the distribution rights. Under Copyright 2002 Act: It is a violation of federal copyright and imposes liability for such infringement.